

**Ontario South LDC
Comparative Income Statement**

	<u>Actual Jan 01, 2015 to Mar 31, 2015</u>	<u>Actual Jan 01, 2014 to Mar 31, 2014</u>	<u>Percent</u>
REVENUE			
SALES REVENUE			
Literature Sales	24,794.38	22,889.92	8.32
Donations	79.00	1.05	7,423.81
Sales Discount	-139.74	-156.96	-10.97
NET SALES	<u>24,733.64</u>	<u>22,734.01</u>	8.80
OTHER REVENUE			
Postage income	1,284.50	1,215.64	5.66
Postage expense	-1,400.65	-701.50	99.67
Net Postage	-116.15	514.14	-122.59
TOTAL OTHER REVENUE	<u>-116.15</u>	<u>514.14</u>	-122.59
TOTAL REVENUE	<u>24,617.49</u>	<u>23,248.15</u>	5.89
EXPENSE			
COST OF GOODS SOLD			
Purchases	18,603.53	14,942.46	24.50
Exchange variance	-1,230.17	561.91	-318.93
Purchases: Net	17,373.36	15,504.37	12.05
TOTAL COST OF GOODS SOLD	<u>17,373.36</u>	<u>15,504.37</u>	12.05
SELLING			
Wages	5,050.80	4,462.04	13.19
EI Expense	132.96	83.19	59.83
Payroll Expense: Total	5,183.76	4,545.23	14.05
TOTAL SELLING	<u>5,183.76</u>	<u>4,545.23</u>	14.05
GENERAL & ADMINISTRATION			
Interest & Bank Charges	91.50	74.28	23.18
Office Supplies	177.81	307.29	-42.14
Rent	450.00	450.00	0.00
Telecommunications	314.70	404.55	-22.21
TOTAL GENERAL & ADMINISTRATION	<u>1,034.01</u>	<u>1,236.12</u>	-16.35
TOTAL EXPENSE	<u>23,591.13</u>	<u>21,285.72</u>	10.83
NET INCOME	<u>1,026.36</u>	<u>1,962.43</u>	-47.70