

Ontario South LDC
Comparative Income Statement

	<u>Actual Jan 01, 2014 to Aug 31, 2014</u>	<u>Actual Jan 01, 2013 to Aug 31, 2013</u>	<u>Percent</u>
REVENUE			
SALES REVENUE			
Literature Sales	58,680.47	63,165.86	-7.10
Donations	49.69	113.95	-56.39
Sales Discount	<u>-565.90</u>	<u>-462.24</u>	22.43
NET SALES	<u>58,164.26</u>	<u>62,817.57</u>	-7.41
OTHER REVENUE			
Postage income	3,102.08	3,350.87	-7.42
Postage expense	<u>-3,417.43</u>	<u>-2,974.60</u>	14.89
Net Postage	<u>-315.35</u>	<u>376.27</u>	-183.81
TOTAL OTHER REVENUE	<u>-315.35</u>	<u>376.27</u>	-183.81
TOTAL REVENUE	<u>57,848.91</u>	<u>63,193.84</u>	-8.46
EXPENSE			
COST OF GOODS SOLD			
Purchases	39,587.79	42,417.58	-6.67
Exchange variance	<u>4,345.43</u>	<u>931.54</u>	366.48
Purchases: Net	<u>43,933.22</u>	<u>43,349.12</u>	1.35
TOTAL COST OF GOODS SOLD	<u>43,933.22</u>	<u>43,349.12</u>	1.35
SELLING			
Wages	10,859.72	14,732.00	-26.28
EI Expense	<u>251.59</u>	<u>387.81</u>	-35.13
Payroll Expense: Total	<u>11,111.31</u>	<u>15,119.81</u>	-26.51
TOTAL SELLING	<u>11,111.31</u>	<u>15,119.81</u>	-26.51
GENERAL & ADMINISTRATION			
Insurance	389.00	386.00	0.78
Interest & Bank Charges	216.84	355.66	-39.03
Office Supplies	732.20	864.75	-15.33
Rent	900.00	900.00	0.00
Telecommunications	<u>1,045.95</u>	<u>1,078.80</u>	-3.05
TOTAL GENERAL & ADMINISTRATION	<u>3,283.99</u>	<u>3,585.21</u>	-8.40
TOTAL EXPENSE	<u>58,328.52</u>	<u>62,054.14</u>	-6.00
NET INCOME	<u><u>-479.61</u></u>	<u><u>1,139.70</u></u>	-142.08

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