

**Ontario South LDC  
Comparative Income Statement**

	Actual Jan 01, 2014 to Apr 30, 2014	Actual Jan 01, 2013 to Apr 30, 2013	Percent
<b>REVENUE</b>			
<b>SALES REVENUE</b>			
Literature Sales	32,192.31	29,100.96	10.62
Donations	1.05	11.50	-90.87
Sales Discount	-156.96	-203.76	-22.97
<b>NET SALES</b>	<u>32,036.40</u>	<u>28,908.70</u>	10.82
<b>OTHER REVENUE</b>			
Postage income	1,767.64	1,803.88	-2.01
Postage expense	-1,764.65	-1,299.65	35.78
Net Postage	<u>2.99</u>	<u>504.23</u>	-99.41
<b>TOTAL OTHER REVENUE</b>	<u>2.99</u>	<u>504.23</u>	-99.41
<b>TOTAL REVENUE</b>	<u>32,039.39</u>	<u>29,412.93</u>	8.93
<b>EXPENSE</b>			
<b>COST OF GOODS SOLD</b>			
Purchases	21,141.25	18,490.04	14.34
Exchange variance	1,538.88	221.95	593.35
Purchases: Net	<u>22,680.13</u>	<u>18,711.99</u>	21.21
<b>TOTAL COST OF GOODS SOLD</b>	<u>22,680.13</u>	<u>18,711.99</u>	21.21
<b>SELLING</b>			
Wages	6,145.64	7,576.20	-18.88
EI Expense	127.51	199.44	-36.07
Payroll Expense: Total	<u>6,273.15</u>	<u>7,775.64</u>	-19.32
<b>TOTAL SELLING</b>	<u>6,273.15</u>	<u>7,775.64</u>	-19.32

**GENERAL & ADMINISTRATION**

Interest & Bank Charges	110.82	118.20	-6.24
Office Supplies	307.29	864.75	-64.46
Rent	450.00	450.00	0.00
Telecommunications	<u>539.40</u>	<u>539.40</u>	0.00
<b>TOTAL GENERAL &amp; ADMINISTRATION</b>	<u>1,407.51</u>	<u>1,972.35</u>	-28.64
<b>TOTAL EXPENSE</b>	<u>30,360.79</u>	<u>28,459.98</u>	6.68
<b>NET INCOME</b>	<u><u>1,678.60</u></u>	<u><u>952.95</u></u>	76.15

Generated On: May 19, 2014