

**Ontario South LDC
Comparative Balance Sheet**

	<u>As at Apr 30, 2014</u>	<u>As at Apr 30, 2013</u>	<u>Percent</u>
ASSET			
CURRENT ASSETS			
Clearing Account	0.00	0.00	0.00
US Chequing Account (in CDN\$)	24,860.52	17,497.22	42.08
Undeposited funds	0.00	19.95	-100.00
Cdn Bank Account	28,165.92	28,044.11	0.43
Cash: Total	53,026.44	45,561.28	16.38
Accounts Receivable/(Prepays)	489.84	-495.79	-198.80
Inventory - English	17,490.98	15,813.22	10.61
Inventory - Other Languages	826.32	783.29	5.49
Inventory adjustments	0.00	0.00	0.00
Inventory: Total	18,317.30	16,596.51	10.37
TOTAL CURRENT ASSETS	<u>71,833.58</u>	<u>61,662.00</u>	16.50
CAPITAL ASSETS			
Equipment	656.95	5,423.75	-87.89
Accum Amort: Equipment	0.00	-2,925.24	-100.00
Equipment - Net	656.95	2,498.51	-73.71
TOTAL CAPITAL ASSETS	<u>656.95</u>	<u>2,498.51</u>	-73.71
TOTAL ASSET	<u>72,490.53</u>	<u>64,160.51</u>	12.98
LIABILITY			
CURRENT LIABILITIES			
Accounts Payable	5,959.73	3,635.15	63.95
EI Payable	75.98	75.98	0.00
Income Tax Payable	489.34	427.04	14.59
Employee Source Deductions Payable	565.32	503.02	12.39
Vac Pay owing	0.00	0.00	0.00
HST Charged on Sales	-1,243.19	492.21	-352.57
HST Paid on Purchases	-79.55	-96.76	-17.79
HST Owing (Refund)	-1,322.74	395.45	-434.49
Prepaid Orders	0.00	0.00	0.00
TOTAL CURRENT LIABILITIES	<u>5,202.31</u>	<u>4,533.62</u>	14.75
TOTAL LIABILITY	<u>5,202.31</u>	<u>4,533.62</u>	14.75
EQUITY			
RETAINED EARNINGS			

Retained Earnings	65,609.62	58,673.94	11.82
Current Earnings	<u>1,678.60</u>	<u>952.95</u>	76.15
TOTAL RETAINED EARNINGS	<u>67,288.22</u>	<u>59,626.89</u>	12.85
TOTAL EQUITY	<u>67,288.22</u>	<u>59,626.89</u>	12.85
LIABILITIES AND EQUITY	<u>72,490.53</u>	<u>64,160.51</u>	12.98

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